SUPPLEMENTAL FISCAL OFFICER'S CERTIFICATE

To the City Council of the City of Marion, Ohio:

As fiscal officer of the City of Marion, Ohio, and supplementing the fiscal officer's certificate of September 27, 2010, I certify in connection with your proposed issue of bonds in the maximum aggregate principal amount of \$5,423,000 (the "Bonds") to be issued for the purpose of paying the costs of refunding bonds previously issued by the City to pay, in part, the costs of (i) constructing, equipping and furnishing a central garage building, (ii) constructing a main trunk sanitary sewer and improving the Qu Qua Ditch, Mary Street, High Street, Vine Street, North Greenwood Street, State Street, Clinton Street, Silver Street, Waterloo Street, Oakgrove Avenue, Franconia Avenue, Pennsylvania Avenue and Woodrow Avenue between certain termini, by constructing sanitary sewers, (iii) improving Clinton Street, Silver Street, Waterloo Street, Oakgrove Avenue, Franconia Avenue, Pennsylvania Avenue and Woodrow Avenue, between certain termini, by constructing storm water sewers and (iv) replacing the roof on City Hall, (v) acquiring and installing a new generator, together with all necessary appurtenances (collectively, the "Improvement"), that:

- 1. The estimated life or period of usefulness of each component purpose of the Improvement is at least five (5) years.
- 2. The maximum maturity of the Bonds, calculated in accordance with Sections 133.20 and 133.34 of the Ohio Revised Code, is December 1, 2046. This certification takes into consideration the certificate of September 27, 2010 and the weighted average maximum maturity of 36 years stated therein which was based upon the 36-year estimate of the weighted average life or period of usefulness of the Improvement.

Dated: July 16, 2020

City of Marion, Ohio

By Marden Watts, Deputy Auditor

SUPPLEMENTAL FISCAL OFFICER'S CERTIFICATE

To the City Council of the City of Marion, Ohio:

As fiscal officer of the City of Marion, Ohio, and supplementing the fiscal officer's certificates of October 9, 2000 and May 11, 2010, I certify in connection with your proposed issue of bonds in the maximum aggregate principal amount of \$2,953,000 (the "Bonds") to be issued for the purpose of paying the costs of refunding bonds previously issued by the City (a) for the purpose of (i) improving the City storm water system by constructing and replacing storm water sewers on Executive Drive, Littleton Street, Kentucky Avenue, Michigan Avenue. Fleetwood Avenue, Van Buren Street, Jefferson Street, Richland Road, Church Street, Clover Avenue, Homer Street, Kensington Place, Merchant Avenue, Spencer Street, Bartram Avenue, Avondale Avenue, Barks Road East, Catalina Drive, Reed Avenue, McKinley Lane and Oakland Boulevard Ditch, between certain termini, together with all necessary appurtenances, (ii) improving the City sanitary sewer system by constructing new sanitary sewer lines, manholes and lift for Church Street, Clover Avenue, Homer Street, Kensington Place, Merchant Avenue, Spencer Street, Bartram Avenue, Avondale Avenue, Vernon Heights Boulevard, Barks Road East and Reed Avenue, between certain termini, and (iii) prepaying, through a single lump sum, the City's accrued liability to the Police and Fireman's Disability and Pension Fund of the State of Ohio and authorizing an agreement with the Pension Fund with respect to that lump sum payment and (b) to pay the costs of (i) constructing and extending Lakes Boulevard, improving Barks Road between Delaware Avenue and State Route 529, constructing a portion of Wellness Drive and constructing certain public infrastructure related to Delaware Avenue, (ii) improving Forest Lawn Boulevard and Blaine Avenue, between certain termini, by constructing storm water sewers and sanitary sewers, and (iii) acquiring and installing a comprehensive financial management, utility billing, community development, community access, human resources and payroll computer program and equipment, together with all necessary appurtenances thereto (collectively, the "Improvement"), that:

- 1. The estimated life or period of usefulness of each component purpose of the Improvement is at least five (5) years.
- 2. The maximum maturity of the portion of the Bonds to be used for the purpose described in clause (a) above, calculated in accordance with Sections 133.20 and 133.34 of the Ohio Revised Code, is December 1, 2039. This certification takes into consideration the certificates of October 9, 2000 and May 11, 2010 and the weighted average maximum maturity of 29 years stated therein, which was based upon the 29-year estimate of the weighted average life or period of usefulness of that portion of the Improvement.
- 3. The maximum maturity of the portion of the Bonds to be used for the purpose described in clause (b) above, calculated in accordance with Sections 133.20 and 133.34 of the Ohio Revised Code, is December 1, 2038. This certification takes into consideration the certificate of May 11, 2010 and the weighted average maximum maturity of 28 years stated therein, which was based upon the 28-year estimate of the weighted average life or period of usefulness of that portion of the Improvement.

Dated: July <u>//</u>, 2020

Auditor

City of Marion, Ohio By Marden Watts, Deputy Auditor